

VAT Procedures

As of 1st January 2021, Our procedure for Zero-Rating the collection of VAT for EU & Non-EU Buyers shall be in accordance with latest UK Government Export Requirements”

If you wish to export purchased lots from the UK you must pay the VAT in advance unless you follow the correct procedure.

VAT (Sales Tax) Procedure for Exports

VAT is taken as a deposit on all sales, unless using Cottrill & Co’s suggested Logistic Suppliers. This can be refunded upon receipt of export documentation that fulfils the following requirements:

- An original copy of the paperwork is received Cottrill & Co, 401-407 Tyburn Road, Erdington, Birmingham, West Midlands, B24 8HJ, UK.
- The documentation clearly identifies the lots on our Sales Invoice.
- The lots have been exported from the country of purchase within three months
- The export documentation must show that the lots have left the UK. If the lots are remaining in the UK, VAT is chargeable at the invoiced rate.

IMPORTANT NOTE:

If using one of the suggested freight forwarders then we can remove VAT prior to payment of the Invoice. The freight forwarder must confirm directly to Cottrill & Co.

Some sales can have specific forwarders or contractors that must be used. This will be noted on the sale page and/or winning bidder letter.

Cottrill & Co must not be listed as the Shipper on export documentation. Cottrill & Co do not accept any liability for the goods in transit.

Cottrill & Co accounts for VAT at the close of each sale. Refunds requested two weeks after the sale date are likely to wait until the next tax quarter.

Why do Cottrill & Co use these Procedures?

Cottrill & Co are in most cases not the owner of the items being sold. Sales are on FCA Terms and the export is indirect - the purchaser controls the method of export.

VAT is a sales tax on goods used and consumed within the UK. This includes goods remaining in the UK longer than three months after purchase.

VAT is not charged on goods purchased by a Non-UK individual or company who will be exporting their purchase within three months.

The company that raises a VAT free sales invoice is required to hold export paperwork to prove that the goods have left the UK. As Cottrill & Co are responsible for the tax but not responsible for the export, we must ensure that the correct rate is applied.

Cottrill & Co Terms & Conditions state that VAT is taken as a deposit on all sales. We will only waive this condition if the procedures above are followed.

What is valid Transport Paperwork?

We can accept the following documents:

Road Freight -	CMR Consignment Note
Sea Freight -	Bill of Lading
Air Freight -	Airway Bill
Postal Freight -	Commercial Invoice
Private Vehicle -	Freight in Baggage Declaration (SAD Form C88)

Which can be supported by;

Customs Declaration
Freight Forwarders Certificate of Shipment
Travel Invoice
Packing List
Delivery Receipt
Self-Certification Letter

It is not necessary to provide every document that is listed above. We clearly identify the items on our sales invoice and clearly show dispatch from the country of auction.

Exporting purchased lots from the United Kingdom may require compliance with UK Export regulations and the obtaining of an Export Licence. Cottrill & Co accept no responsibility for compliance with any export requirements which remain your sole responsibility.

For Further Information please Contact:

Katie Phillips
Cottrill & Co
401-407 Tyburn Road, Erdington, Birmingham, B24 8HJ, UK
Tel: + 44 (0) 121 328 2424
Email: katie.phillips@cottandco.com

Cottrill & Co is the trade name for Cottrill & Associates Ltd of 401-407 Tyburn Road, Erdington, Birmingham, West Midlands, B24 8HJ (Registered No. 7453239)

Zero-Rate VAT Application Form



All sections must be completed, then please email to: katie.phillips@cottandco.com

VAT Number:

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INVOICE DETAILS

CUSTOMER COMPANY DETAILS

Auction Name		Company Name	
Country of Auction		Address	
Invoice Number		Country	
Invoice Total		Telephone No	
VAT Amount		Email Address	
Does your company have an Establishment in the UK?	Yes/No	Contact Name	

DESTINATION ADDRESS

You certify that the goods bought at the above auction will be exported from the Country of purchase to this location within THREE months of purchase	Address:	
	Country:	

METHOD OF EXPORT

Cottrill & Co require every export to be supported by valid export documents, otherwise the buyer may be liable for a further VAT charge. If using transport indicate here and supply the Vehicle registration	Transported by & Route (Air/Sea/Road/Courier)	
	By Air – Airway Bill No & Airport	
	By Sea – Ferry Company & Date of Sail	
	Date of Export (estimated)	
	Transport Agent (or Vehicle Registration)	
	Contact Name (required)	
	Phone Number (required)	
Email Address (required)		

*I certify that assets sold in the above Invoice will be/have been exported as shown and original shipping documents will be supplied to Cottrill & Co, 401-407 Tyburn Road, Erdington, Birmingham, West Midlands, B24 8HJ, UK without exception.
Cottrill & Co is a trade name of Cottrill & Associates Ltd*

Signed		Date	
Company Name		Job Title	

(Please Note: This must be signed by hand)

**If you have any questions please contact Katie Phillips
Tel: + 44 (0) 121 328 2424 or katie.phillips@cottandco.com**

EUU Form



SECTION 1 - PARTIES

(A) Name of Company:	(B) Company Address:
(C) Name of End User:	(D) End-User's Address:
(E) Is the End-user the armed forces or internal security forces of the country? Please Delete as appropriate: YES/NO	(F) Specific location where goods will be used or based (if known) and if different from (D):

SECTION 2 - GOODS

(A) Quantity of Goods:	(B) Description of Goods:
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(If you need to use continuation sheets each must carry the **Licencee's Reference** and must be signed and dated by the same person who signs this form)

SECTION 3 - END-USE OF THE GOODS

Please set out the specific purposes for which the goods are to be used by the end-user (including, if applicable, where the goods are being incorporated):

SECTION 4 - END-USER UNDERTAKING - to be completed by the person or body named in 1(C) & 1(D)

We - the person or body named at 1(C) and 1(D) - certify that we are the end-user of the goods described in Section 2, which have been purchased from Cottrill & Associates Ltd.

We further certify that we shall use the goods for the purposes described in Section 3; that the goods will not be used for any purpose connected with chemical, biological or nuclear weapons, or missiles capable of delivering such weapons; that they will not be re-exported or otherwise re-sold or transferred if it is known or suspected that they are intended or likely to be used for such purposes; that the goods will not be re-exported or otherwise re-sold or transferred to a destination subject to UN, EU, UK, OSCE embargo where that act would be in breach of the terms of that embargo; and that the goods, or any replica of them, will not be used in any nuclear explosive activityⁱ or unsafeguarded nuclear fuel cycleⁱⁱ.

Signature: _____
(Signature of Official End-User)

Print Name: _____
(Name of Signatory - please use Capitals)

Role: _____
(Job Title of Signatory - please use Capitals)

Date: _____

Note

ⁱ includes research on or development, design, manufacture, construction, testing or maintenance of any nuclear explosive device or components of subsystems of such a device.

ⁱⁱ includes research on or development, design, manufacture, construction, operation or maintenance of any reactor, critical facility, conversion plant, fabrication plant, reprocessing plant, plant for the separation of isotopes of source or special fissionable material, or separate storage installation, where there is no obligation to accept IAEA safeguards at the relevant facility or installation, existing or future, when it contains any source or special fissionable material; or of any heavy water production plant where there is no obligation to accept IAEA safeguards on any nuclear material produced by or used in connection with any heavy water produced therefrom; or where any such obligation is not met.